Hotspots for House Flipping in California

House flipping is more than a trend in the real estate world. This helps individuals to maximize the potential of abandoned properties due to foreclosure and other reasons. The process of flipping in California is all about fixing up things in the property and making necessary changes in it so that it can be sold for good value.



Well, if you are considering dipping your toes into this water then you are in for a profitable process. In here, we will tell you some of the top places in California with houses of <u>absentee owners</u>, ideal for flipping.

List of top places

California is filled with some of the best residential places in the country. The average revenue of the Californian house flipping industry sits at \$78,270. House flipping rates have also increased by a whopping 80% in the first 3

months of this year. Some of the places that majorly contribute to this number are:

1. San Jose

This city is situated in the heart of the famous Silicone Valley, a place with emerging opportunities. This is exactly what makes this place a treasure box for all house flippers, other than the fact that its HPI rate is <u>554.12</u>. Plus, the high-income population and low property tax just add to its benefits.

2. Oakland

This area brings a good mix of accessibility and possible growth. An average property in Oakland is valued at \$792,520 which is hugely driven by its culture, favorable property rates, and great landscape for flipping houses.

3. Fresno

Fresno is another place that shows a subsequent rise in its HPI. As of the second quarter of 2024, it is calculated at <u>368.57</u>. This is exactly what creates the perfect canvas for successful house flipping in California. Plus, the area has other benefits like low property tax and affordable cost of living, making it easy to flip the houses of absentee owners.

4. San Francisco

The HPI rate of this area sits at <u>357.46</u>, making it one of the biggest reasons why people tend to choose this place for house <u>flipping in California</u>. Its dense population, industrial growth, and global appeal guarantee a profitable flipping process for all.

5. Bakersfield

Bakersfield has proved itself to be successful for house flips. One of the biggest reasons behind it is its high HPI growth rate of <u>348.91</u> and its reasonable living cost. The city's real estate is constantly evolving, with new house-flipping

projects now and then. But one of the most important things about the place remains its low property taxes.

Conclusion

House flipping in California can be a lucrative process if you select the right areas. Through this post, we have made you aware of the best-suited areas for the process. We are sure that this will be effective in your flipping journey.